



FOR IMMEDIATE RELEASE

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McMorris Rodgers' Statement on Wall Street Rescue Proposal

(Washington, D.C.) Tonight, Congresswoman Cathy McMorris Rodgers released the following statement in response to President Bush's address to the nation:

“Right now there are a number of questions about the legislation's price tag, regulatory and oversight powers, and whether this option is the best to help stabilize our financial markets. I am reserving judgment about the bill until key questions are answered and we have a chance to review the final legislation.

Government intervention and the cost of the proposal runs counter to my belief in the free market and private sector solutions. By failing to act we may face severe consequences on our economy impacting our farmers and people's ability to obtain loans including student loans, car loans, and home loans.”

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TRT :26

Verbatim: There's been a number of meetings where we can ask questions, get questions answered and try to get our arms around the situation—how we got where we are and where we go from here. And I think it's safe to say, members on both sides of the aisle, there are a lot of questions that still need to be answered.